

## **NADIR ANNOUNCES THE ACQUISITION OF CRISTAR IN COLOMBIA AND TAKES AN IMPORTANT STEP TOWARDS INTERNATIONALIZATION**

*With larger production and distribution capabilities in Latin America, Nadir seeks to increase product offering with the new brand*

**SÃO PAULO, December 27<sup>th</sup> 2021** – Nadir Figueiredo, an important player in the glass tableware industry in Brazil, today announced that it has entered into a definitive agreement to acquire 100% of the shares of Cristar TableTop S.A.S. (“Cristar”), a Colombian glass tableware company owned by Cristaleria Peldar S.A. The closing of the transaction is subject to customary regulatory approvals, including that from the Administrative Council for Economic Defense (CADE), and other closing conditions

On top of commercial synergies and a complementary client base, the acquisition will bring additional capacity to meet the increasing demand of the global glass tableware market, resulting in a stronger company with a larger global scale.

“The merger combines what both companies excel at – sound operating and financial performance and in-depth knowledge of the glass homeware market – in order to scale up production and deliver higher quality products with increasing efficiency”, explains Eron Martins, Nadir’s CFO.

### **ABOUT NADIR**

Based in Suzano-SP, Nadir Figueiredo – owner of Marinex, Duralex, Copo Americano and Nadir brands – is a consumer goods company in the glassware segment in Brazil. Present in over 100 counties and virtually in 100% of Brazilian homes, Nadir’s products are also in most bars and restaurants in the country. For over a century present in people’s daily routines, the company has a full portfolio of glass cups, stemware, glass dishes and bakeware.

### **ABOUT CRISTAR**

The company is a subsidiary of O-I Glass Inc. (one of the largest glass packaging manufactures in the world) and an important glass tableware producer in the Andean region, with operations based in Buga, Valle del Cauca, Colombia. Cristar has been fully dedicated to tableware since 2000 and has been the platform to serve a diverse client base in over 40 countries through a full portfolio of glass cups, including those sold under the Cristar trademark since 1979.

### **Press inquiries**

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